

Business Segments



Gas & Petrochem

- LPG transport
- LNG transport
- Crude, chemicals and CPP transport



Offshore

- Vessel charter and operations
- Diving and subsea services
- Construction & maintenance services
- Well services
- Harbour marine operations



Maritime & Logistics

- Shipping agency
- Shipyard
- Warehousing
- Freight forwarding
- Land transport
- Contract logistics
- Port services
- Bulk shipping
- Container feeder



Trading

- Marine engine and lubricants agency
- Heavy equipment and truck agency
- Travel and tourism agency
- Bunker distribution

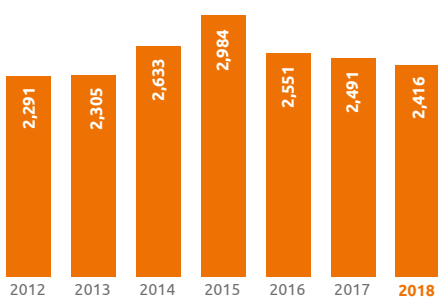


Capital

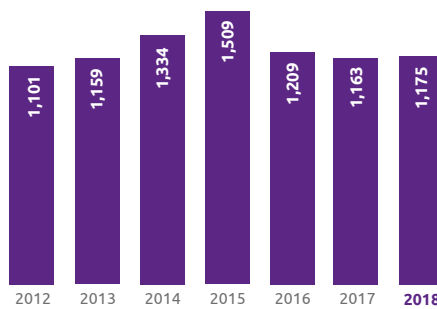
- Real estate development and management
- Strategic and financial investments

Financial Highlights

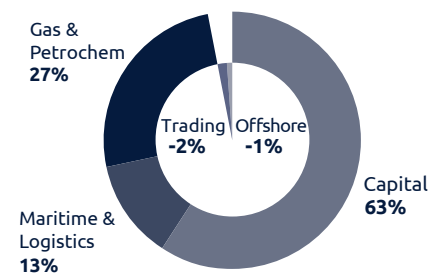
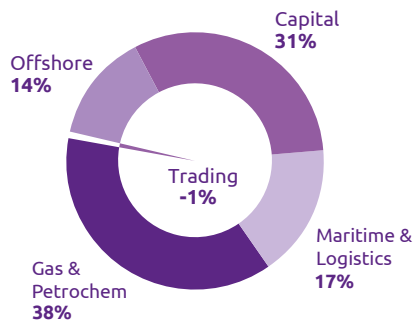
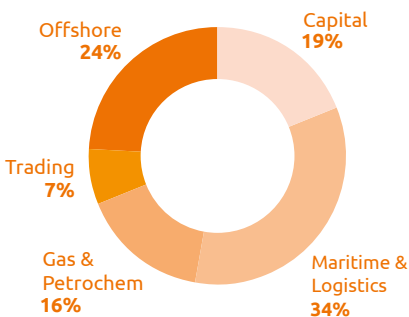
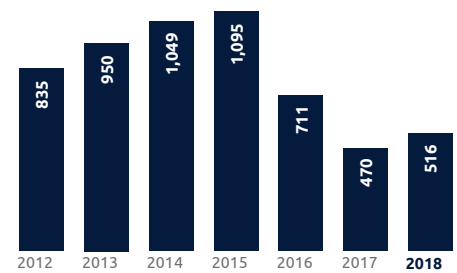
Operating Revenue (QR mn)



EBITDA (QR mn)



Net Profit (QR mn)



Balance Sheet

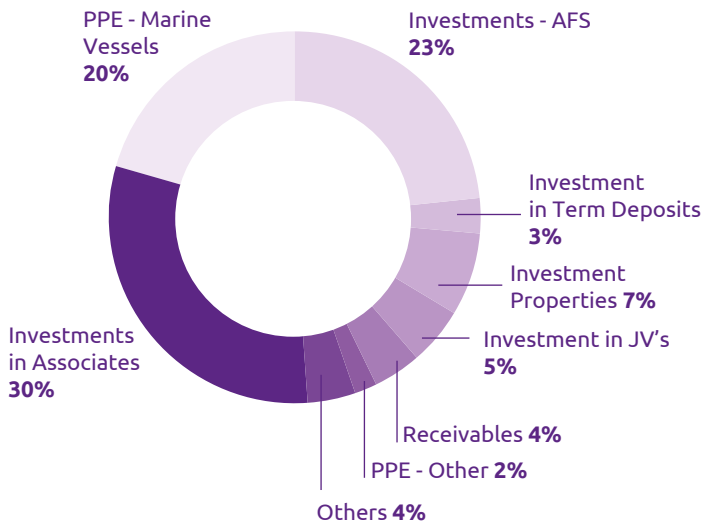
Long Term Debt to Equity
15.2%

Return on Equity
3.6%

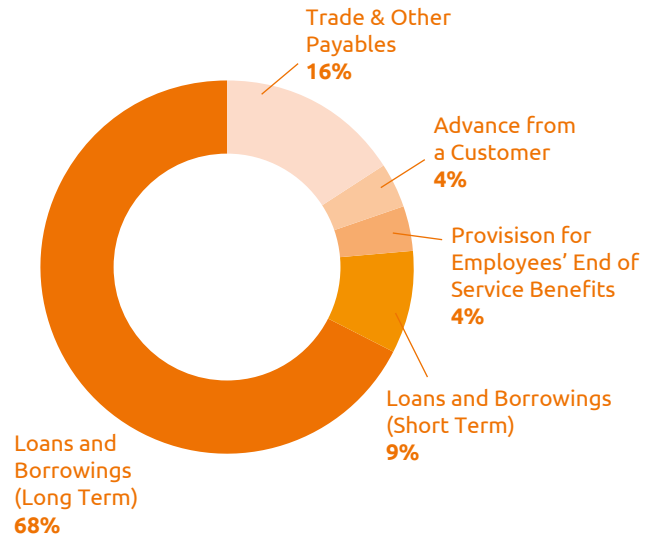
Return on Assets
2.8%

Current Ratio
2.20

Assets

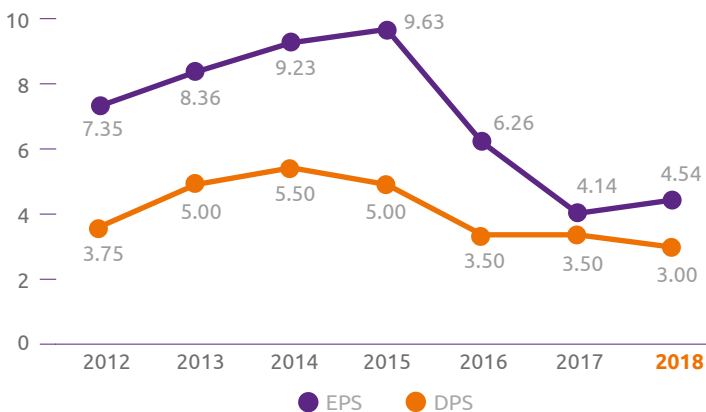


Liabilities

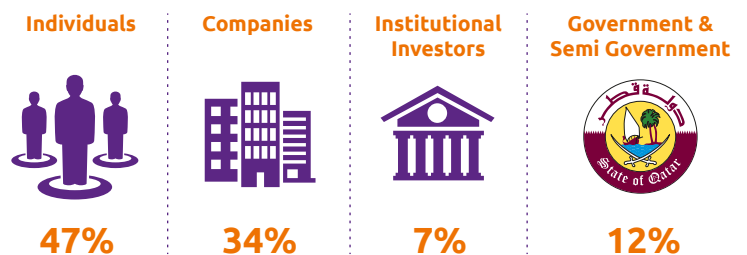


	2012	2013	2014	2015	2016	2017	2018
Total Assets	14,081	15,650	18,687	22,132	22,058	18,805	17,808
Total Equity	10,781	12,642	13,542	13,751	14,242	13,612	14,638

Earning & Dividends Per Share

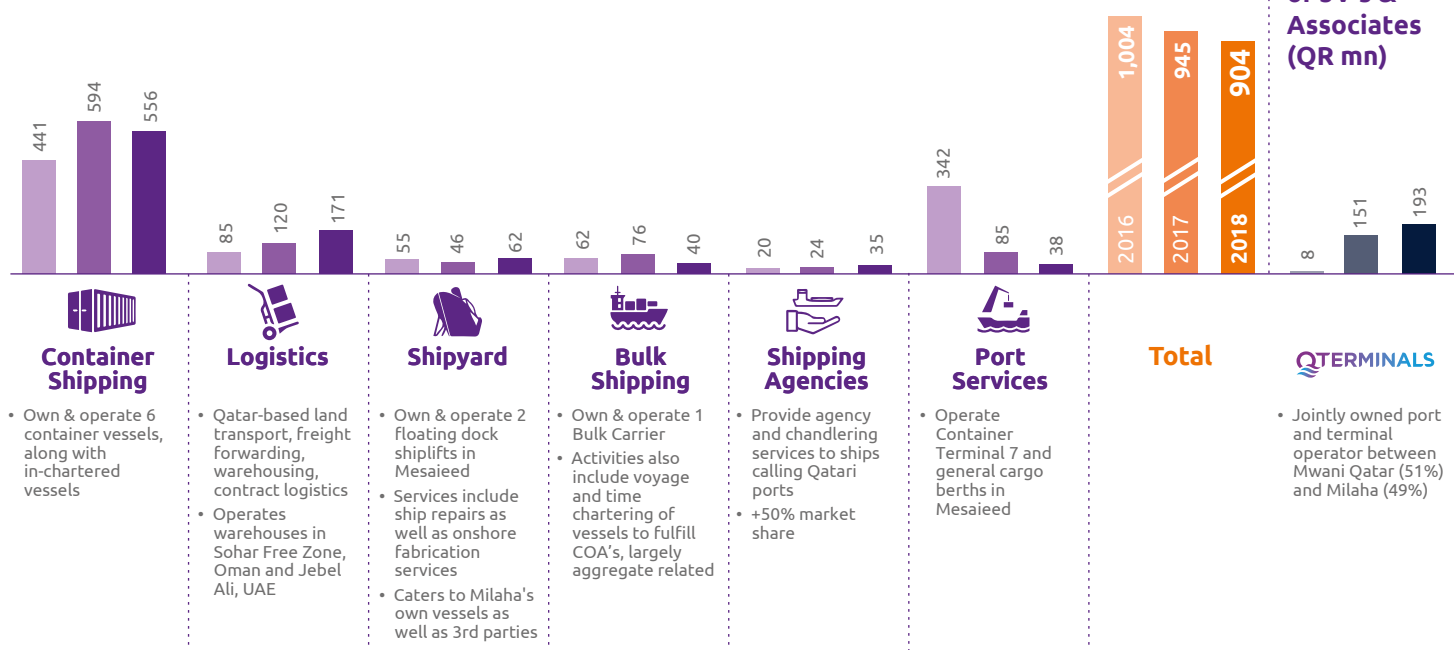


Shareholder Mix



Maritime & Logistics

Operating Revenue (QR mn)



Share of Results of JV's & Associates (QR mn)

• Own & operate 6 container vessels, along with in-chartered vessels

• Qatar-based land transport, freight forwarding, warehousing, contract logistics

• Operates warehouses in Sohar Free Zone, Oman and Jebel Ali, UAE

• Own & operate 2 floating dock shiplifts in Mesaieed

• Services include ship repairs as well as onshore fabrication services

• Caters to Milaha's own vessels as well as 3rd parties

• Own & operate 1 Bulk Carrier

• Activities also include voyage and time chartering of vessels to fulfill COA's, largely aggregate related

• Provide agency and chandlery services to ships calling Qatari ports

• +50% market share

• Operate Container Terminal 7 and general cargo berths in Mesaieed

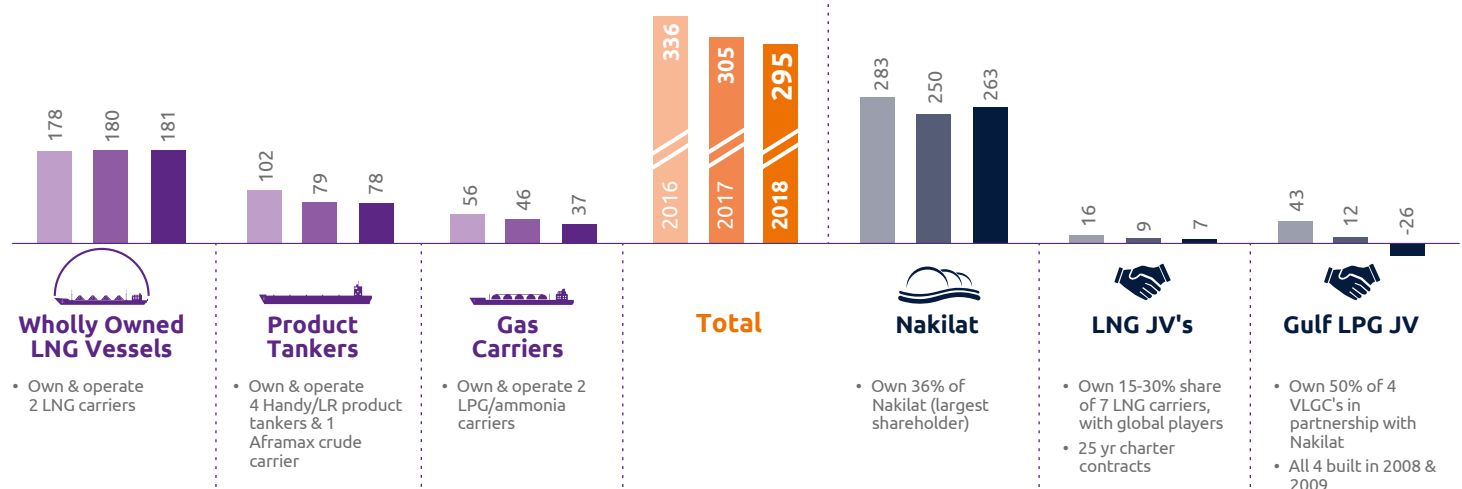
• Jointly owned port and terminal operator between Mwnai Qatar (51%) and Milaha (49%)

Fleet

Business Unit	No.	Year	Capacity
Container Shipping	1	2003	515 (TEU)
	3	2009	1,015 (TEU)
	1	2007	3,586 (TEU)
	1	2010	1,015 (TEU)
	1	2005	Barge - 5,052 (DWT)
	1	2006	Tug - 241 (GT)
Bulk Shipping	1	2009	57,000 (DWT)

Gas & Petrochem

Operating Revenue (QR mn)



Share of Results of JV's & Associates (QR mn)

• Own & operate 2 LNG carriers

• Own & operate 4 Handy/LR product tankers & 1 Aframax crude carrier

• Own & operate 2 LPG/ammonia carriers

• Own 36% of Nakilat (largest shareholder)

• Own 15-30% share of 7 LNG carriers, with global players

• 25 yr charter contracts

• Own 50% of 4 VLGC's in partnership with Nakilat

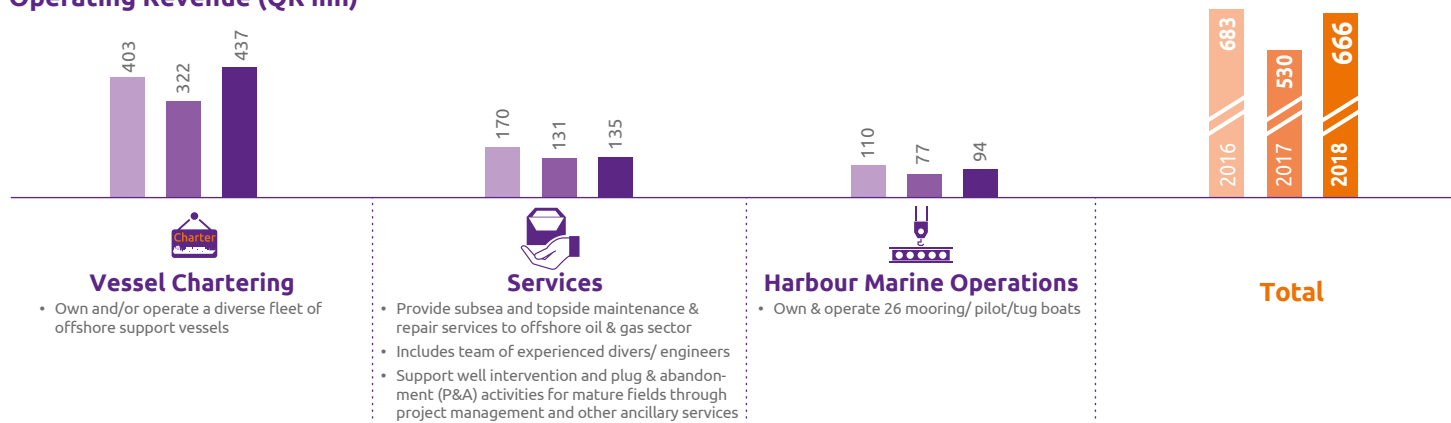
• All 4 built in 2008 & 2009

Fleet

Business Unit	Type	No.	Year	Capacity
Tankers	Product	2	2003	40,231 (DWT)
	Product	2	2006	106,000 (DWT)
	Crude	1	2006	106,000 (DWT)
Gas Carriers	LPG/Ammonia	2	2004	22,500 (CBM)
LNG Vessels	LNG	1	2004	138,273 (CBM)
	LNG	1	2006	145,602 (CBM)

Offshore

Operating Revenue (QR mn)



Vessel Chartering

- Own and/or operate a diverse fleet of offshore support vessels



Services

- Provide subsea and topside maintenance & repair services to offshore oil & gas sector
- Includes team of experienced divers/ engineers
- Support well intervention and plug & abandonment (P&A) activities for mature fields through project management and other ancillary services



Harbour Marine Operations

- Own & operate 26 mooring/ pilot/tug boats

Total

Fleet

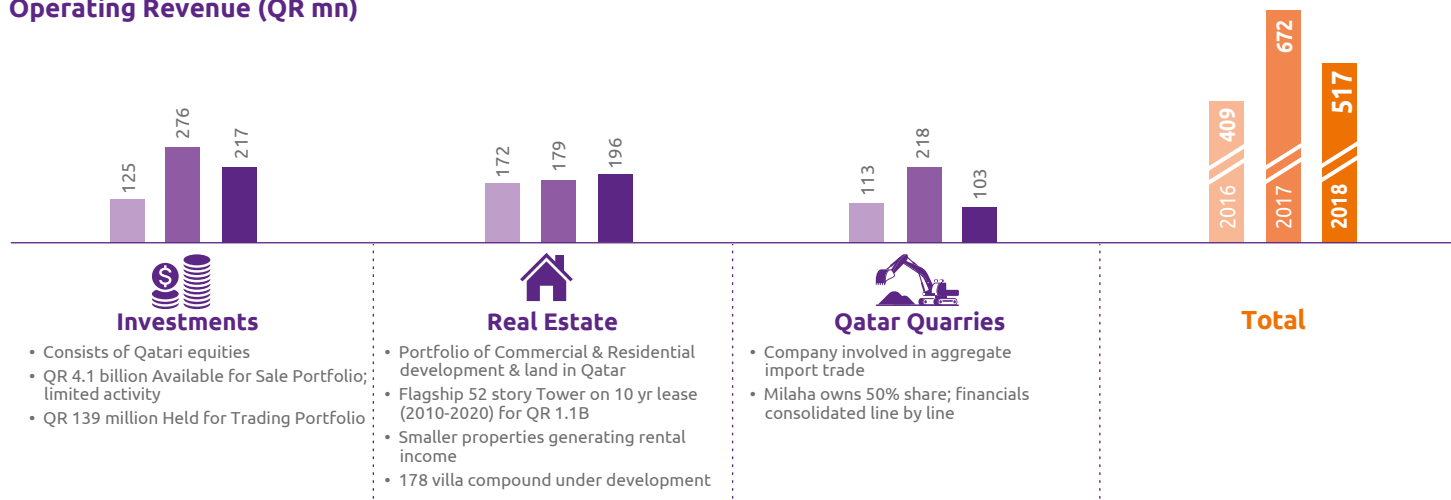
Type	# Year Built			
	2002 - 2007	2008 - 2013	2014 - 2018	Total
Safety Standby Vessels	1	4		5
Anchor Handling Towing	6			6
DP1 Anchor Handling Towing	2	2		4
Construction Support Vessels		1	2	3
Diving Support Vessels		1	1	2
DP2 Platform Support Vessels		1	8	9
DP2 Anchor Handling Towing Supply Vessels		4	2	6
DP2 Anchor Handling Towing			1	1
Wireline Support Vessels	2			2
Multi-Purpose Support Vessels	1	2	1	4
Fast Supply Intervention Vessels			2	2
Liftboat Vessels			1	1
Total	12	15	18	45

Fleet

Business Unit	Type	No.	Year
Harbour Marine Operations	Pilot Boats	1	2000
	Harbour Towing Tugs	4	2001
	Tanker Berthing Assistance Tugs	1	2004
	Pilot Boats	1	2007
	Service Boats	1	2013
	Mooring	6	2013
	Harbour Towing Tugs	3	2013
	Pilot Boats	4	2014
	Harbour Towing Tugs	5	2014

Capital

Operating Revenue (QR mn)



Investments

- Consists of Qatari equities
- QR 4.1 billion Available for Sale Portfolio; limited activity
- QR 139 million Held for Trading Portfolio



Real Estate

- Portfolio of Commercial & Residential development & land in Qatar
- Flagship 52 story Tower on 10 yr lease (2010-2020) for QR 1.1B
- Smaller properties generating rental income
- 178 villa compound under development



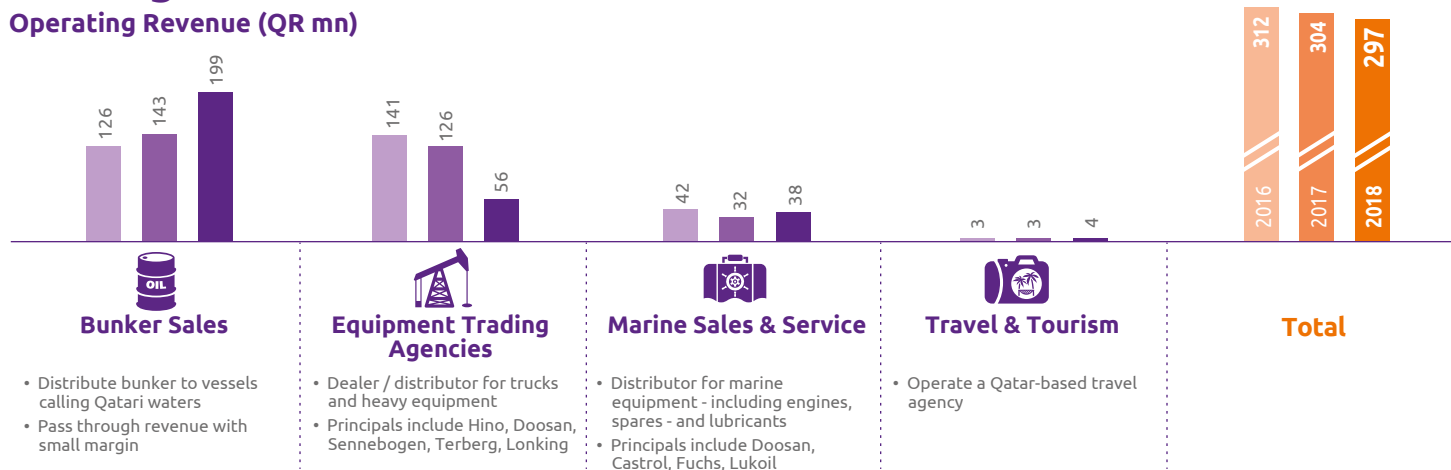
Qatar Quarries

- Company involved in aggregate import trade
- Milaha owns 50% share; financials consolidated line by line

Total

Trading

Operating Revenue (QR mn)



Bunker Sales

- Distribute bunker to vessels calling Qatari waters
- Pass through revenue with small margin



Equipment Trading Agencies

- Dealer / distributor for trucks and heavy equipment
- Principals include Hino, Doosan, Sennebogen, Terberg, Lonking



Marine Sales & Service

- Distributor for marine equipment - including engines, spares - and lubricants
- Principals include Doosan, Castrol, Fuchs, Lukoil



Travel & Tourism

- Operate a Qatar-based travel agency

Total